



Council – 1 September 2022

Notice of Motion – Funding Formulas

Notice of Motion from Councillors Rob Stewart, David Hopkins, Andrea Lewis, Louise Gibbard, Alyson Pugh, Robert Smith, Elliott King, Robert Francis-Davies, Andrew Stevens, Cyril Anderson & Hayley Gwilliam

This council deplores the statement by the ex-chancellor Rishi Sunak that he has deliberately changed funding formulas to remove funding from deprived urban areas like Swansea and diverted them to leafy Tory held constituencies like Tunbridge Wells

His public admission that he has redirected funding away from deprived communities should be condemned.

We are already aware that funding formula changes have already been made to funding which previously came via the EU and now comes via the shared prosperity fund.

The formula has been changed, despite opposition from Swansea council and the WLGA to exclude 'need' from the calculation.

The new formula has resulted in a reduction of £35 per head for every person in the South West Wales region. The money has been diverted to communities in mid Wales.

This will mean communities in Swansea and the South West Wales region will lose £4.2m this year and £21m over the next 5 years.

We believe this to be unfair, unethical and contrary to the levelling up commitments made by U.K. government. It also mean local communities in South West Wales will be worse off as a result of the post Brexit funding arrangements despite many assurances to the contrary.

We call upon the Leader to write to the new Prime Minister to ask them to reverse the formula changes, and to commission an independent investigation into the claims made by Mr Sunak.